

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

L40100KA2013PLC093769

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ATHER ENERGY LIMITED	ATHER ENERGY LIMITED
Registered office address	3rd FLOOR, TOWER D, IBC KNOWLEDGE PARK, #4/1, BANNERGHATTA MAIN ROAD,NA,BANGALORE,Bangalore,Karnataka,India,560029	3rd FLOOR, TOWER D, IBC KNOWLEDGE PARK, #4/1, BANNERGHATTA MAIN ROAD,NA,BANGALORE,Bangalore,Karnataka,India,560029
Latitude details	12.932913	12.932913
Longitude details	77.60385	77.60385

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Registered office.jpg

(b) *Permanent Account Number (PAN) of the company

AA*****2H

(c) *e-mail ID of the company

*****herenergy.com

(d) *Telephone number with STD code

08*****57

(e) Website	<div style="border: 1px solid black; padding: 2px;">www.atherenergy.com</div>								
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">21/10/2013</div>								
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>								
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>								
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Indian Non-Government company</div>								
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No								
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input type="radio"/> Yes <input checked="" type="radio"/> No								
(b) Details of stock exchanges where shares are listed									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">S. No.</th> <th style="width: 55%;">Stock Exchange Name</th> <th style="width: 30%;">Code</th> </tr> </thead> <tbody> <tr> <td style="height: 30px;"></td> <td></td> <td></td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code					
S. No.	Stock Exchange Name	Code							
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px;">1</div>								
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 25%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; vertical-align: middle;">U67190MH1999PTC118368</td> <td style="text-align: center; vertical-align: middle;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td style="vertical-align: middle;">C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ,,,Mumbai,Mumbai City,Maharashtra,India,40008 3</td> <td style="text-align: center; vertical-align: middle;">INR000004058</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ,,,Mumbai,Mumbai City,Maharashtra,India,40008 3	INR000004058
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U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ,,,Mumbai,Mumbai City,Maharashtra,India,40008 3	INR000004058						
ix * (a) Whether Annual General Meeting (AGM) held	<input type="radio"/> Yes <input type="radio"/> No								
(b) If yes, date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">17/09/2025</div>								
(c) Due date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>								
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No								
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension	<div style="border: 1px solid black; height: 20px;"></div>								

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	29	Manufacture of motor vehicles, trailers and semi-trailers	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

0

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	600000000.00	290643469.00	290643469.00	290643469.00
Total amount of equity shares (in rupees)	600000000.00	290643469.00	290643469.00	290643469.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity of Re. 1/- each				
Number of equity shares	600000000	290643469	290643469	290643469
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	600000000.00	290643469.00	290643469	290643469

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	40070569.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	400000000.00	0.00	0.00	0.00

Number of classes

15

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series Seed Two CCPS				
Number of preference shares	530	0	0	0
Nominal value per share (in rupees)	37	37	37	37
Total amount of preference shares (in rupees)	19610.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series Seed Three CCPS				
Number of preference shares	350	0	0	0
Nominal value per share (in rupees)	37	37	37	37
Total amount of preference shares (in rupees)	12950.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series Seed Four CCPS				
Number of preference shares	21900	0	0	0
Nominal value per share (in rupees)	37	37	37	37
Total amount of preference shares (in rupees)	810300.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series A CCPS				
Number of preference shares	74732	0	0	0
Nominal value per share (in rupees)	1	1	1	1
Total amount of preference shares (in rupees)	74732.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
CCPS of Rs. 10/- each				
Number of preference shares	39156331	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	391563310.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series B1 CCPS				
Number of preference shares	29347	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	293470.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series C CCPS				
Number of preference shares	29699	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	296990.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series C1 CCPS				
Number of preference shares	20688	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	206880.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series D CCPS				
Number of preference shares	88040	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	880400.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series E CCPS				
Number of preference shares	193789	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	1937890.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series E1 CCPS				
Number of preference shares	51359	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	513590.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series E2 CCPS				
Number of preference shares	229120	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	2291200.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series F CCPS				
Number of preference shares	74148	0	0	0
Nominal value per share (in rupees)	1	1	1	1
Total amount of preference shares (in rupees)	74148.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series Seed One CCPS				
Number of preference shares	710	0	0	0
Nominal value per share (in rupees)	37	37	37	37
Total amount of preference shares (in rupees)	26270.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Series B CCPS				
Number of preference shares	99826	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	998260.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	19188	95372	114560.00	241640	241640	
Increase during the year	921330.00	290548097.00	291469427.00	291469427.00	291469427.00	0.00
i Public Issues	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	790720	28867800	29658520.00	29658520	29658520	0
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	259836073	259836073.00	259836073	259836073	0
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Subdivision, exercise of stock options and demat	130610	1844224	1974834.00	1974834	1974834	0
Decrease during the year	940518.00	0.00	940518.00	1067598.00	1067598.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Reclassification of FV of Rs.37/- each and Physical to demat	940518	0	940518.00	1067598	1067598	
At the end of the year	0.00	290643469.00	290643469.00	290643469.00	290643469.00	
(ii) Preference shares						
At the beginning of the year	191836	641613	833449.00	8296132	8296132	
Increase during the year	0.00	16794909.00	16794909.00	167596578.00	167596578.00	0
i Issues of shares	0	16603073	16603073.00	165363398	165363398	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify Physical to demat	0	191836	191836.00	2233180	2233180	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
Decrease during the year	191836.00	17436522.00	17628358.00	175892710.00	175892710.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify						
<div>Conversion to Equity shares</div>	191836	17436522	17628358.00	175892710	175892710	
At the end of the year	0.00	0.00	0.00	0.00	0.00	0.00

ISIN of the equity shares of the company

INE0LEZ01016

ii Details of stock split/consolidation during the year (for each class of shares)

1

Class of shares		1
Before split / Consolidation	Number of shares	3530
	Face value per share	37
After split / consolidation	Number of shares	130610
	Face value per share	1

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

16

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

8

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Series B NCD	10000	100000	1000000000.00
Series B1 NCD	3000	100000	300000000.00
Series C NCD	5000	100000	500000000.00
Series C1 NCD	6000	100000	600000000.00
Series C3 NCD	20000	100000	2000000000.00
Series D1 NCD	6000	100000	600000000.00
Series D2 NCD	2000	100000	200000000.00
Series D3 NCD	2000	100000	200000000.00
Total	54000.00	800000.00	5400000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Series B NCD	714400000	0	571200000	143200000.00
Series B1 NCD	214285716	0	171428568	42857148.00
Series C NCD	0	500000000	275000000	225000000.00
Series C1 NCD	0	600000000	240000000	360000000.00
Series C3 NCD	0	2000000000	47619048	1952380952.00
Series D1 NCD	0	600000000	120000000	480000000.00
Series D2 NCD	0	200000000	10520000	189480000.00
Series D3 NCD	0	200000000	0	200000000.00
Total	928685716.00	4100000000.00	1435767616.00	3592918100.00

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	928685716.00	4100000000.00	1435767616.00	3592918100.00
Partly convertible debentures	0.00	0.00	0.00	0.00

Fully convertible debentures	0.00	0.00	0.00	0.00
Total	928685716.00	4100000000.00	1435767616.00	3592918100.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

22549857637

ii * Net worth of the Company

4901611347

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	41035464	14.12	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	115083252	39.60	0	0.00
10	Others	2610000	0.90	0	0.00
	Trust				
	Total	158728716.00	54.62	0.00	0

Total number of shareholders (promoters)

7

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	2835765	0.98	0	0.00
	(ii) Non-resident Indian (NRI)	1046610	0.36	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	69140988	23.79	0	0.00
10	Others	58891390	20.26		
	AIF,Firm,Foreign Tru				
	Total	131914753.00	45.39	0.00	0

Total number of shareholders (other than promoters)

25

Total number of shareholders (Promoters + Public/Other than promoters)

32.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	1
2	Individual - Male	13
3	Individual - Transgender	0
4	Other than individuals	18
	Total	32.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**[Details of Promoters, Members (other than promoters), Debenture holders]**

Details	At the beginning of the year	At the end of the year
Promoters	4	7
Members (other than promoters)	24	25
Debenture holders	3	6

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	0	2	0	14.12	0
B Non-Promoter	0	2	0	5	0.00	0.00
i Non-Independent	0	2	0	2	0	0
ii Independent	0	0	0	3	0	0
C Nominee Directors representing	0	2	0	2	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	2	0	2	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others						
Total	2	4	2	7	14.12	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
PANKAJ SOOD	05185378	Nominee Director	0	
NILESH SHRIVASTAVA	09632942	Nominee Director	0	27/05/2025
NIRANJAN KUMAR GUPTA	07806792	Director	0	06/05/2025
TARUN SANJAY MEHTA	06392463	Whole-time director	20517732	
SWAPNIL BABANLAL JAIN	06682759	Whole-time director	20517732	
RAM KUPPUSWAMY	09817635	Director	0	
NEELAM DHAWAN	00871445	Director	0	
SANJAY NAYAK	01049871	Director	0	
SOHIL DILIPKUMAR PAREKH	ALUPP4103G	CFO	0	
PUJA AGGARWAL	AFGPA8582C	Company Secretary	0	
KAUSHIK DUTTA	03328890	Director	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
SWAPNIL BABANLAL JAIN	06682759	Whole-time director	30/05/2024	Change in designation
NEELAM DHAWAN	00871445	Director	27/08/2024	Appointment
SANJAY NAYAK	01049871	Director	27/08/2024	Appointment
KAUSHIK DUTTA	03328890	Director	06/05/2024	Appointment
SOHIL DILIPKUMAR PAREKH	ALUPP4103G	CFO	01/04/2024	Appointment
TARUN SANJAY MEHTA	06392463	CEO	30/05/2024	Appointment
TARUN SANJAY MEHTA	06392463	Whole-time director	30/05/2024	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

8

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EGM	08/04/2024	28	5	79.91
EGM	10/05/2024	30	5	79.91
EGM	28/05/2024	30	4	75.71
EGM	21/06/2024	32	4	75.19
EGM	15/07/2024	32	4	73.33
EGM	30/07/2024	32	5	71.79
EGM	05/09/2024	32	5	78.34
AGM	27/09/2024	32	6	84.15

B BOARD MEETINGS

*Number of meetings held

16

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	03/04/2024	6	6	100
2	29/04/2024	6	3	50
3	06/05/2024	6	5	83.33
4	16/05/2024	7	7	100

5	06/06/2024	7	7	100
6	17/06/2024	7	7	100
7	09/07/2024	7	6	85.71
8	29/07/2024	7	5	71.43
9	09/08/2024	7	6	85.71
10	27/08/2024	9	9	100
11	06/09/2024	9	9	100
12	08/11/2024	9	8	88.89
13	03/02/2025	9	9	100
14	25/02/2025	9	8	88.89
15	08/03/2025	9	9	100
16	12/03/2025	9	8	88.89

C COMMITTEE MEETINGS

Number of meetings held

8

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	09/09/2024	3	3	100
2	Audit Committee	08/11/2024	3	3	100
3	Audit Committee	03/02/2025	3	3	100
4	Nomination and Remuneration Committee	28/10/2024	3	3	100
5	Nomination and Remuneration Committee	08/03/2025	3	3	100
6	Risk Management Committee	20/03/2025	4	3	75
7	IPO Committee	27/08/2024	4	4	100
8	IPO Committee	09/09/2024	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								27/09/2024 (Y/N/NA)
1	PANKAJ SOOD	16	12	75	4	4	100	No
2	NILESH SHRIVASTAVA	16	16	100	3	3	100	No
3	NIRANJAN KUMAR GUPTA	16	15	93	5	5	100	No
4	TARUN SANJAY MEHTA	16	14	87	2	2	100	Yes
5	SWAPNIL BABANLAL JAIN	16	13	81	1	1	100	Yes
6	RAM KUPPUSWAMY	16	15	93	1	0	0	No
7	NEELAM DHAWAN	7	7	100	5	5	100	Yes
8	SANJAY NAYAK	7	7	100	2	2	100	Yes
9	KAUSHIK DUTTA	13	13	100	4	4	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	TARUN SANJAY MEHTA	Whole-time director	27836299	0	0	0	27836299.00
2	SWAPNIL BABANLAL JAIN	Whole-time director	27836299	0	0	0	27836299.00
	Total		55672598.00	0.00	0.00	0.00	55672598.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Puja Aggarwal	Company Secretary	5710812	0	1685668.66	0	7396480.66
2	Sohil Dilipkumar Parekh	CFO	14729436	0	31963274.25	0	46692710.25
	Total		20440248.00	0.00	33648942.91	0.00	54089190.91

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

38

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder (1).xlsm

(b) Optional Attachment(s), if any

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **ATHER ENERGY LIMITED** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) **31/03/2025**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;

2 maintenance of registers/records & making entries therein within the time prescribed therefor;

- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Date (DD/MM/YYYY)

Place

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

Vivek Kumar

14/08/2025

Ernakulam

1*0*6

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

06682759

*(b) Name of the Designated Person

SWAPNIL BABANLAL JAIN

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 14 dated* (DD/MM/YYYY) 08/11/2024 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*6*2*5*

***To be digitally signed by**

☐ Company Secretary ☒ Company secretary in practice

***Whether associate or fellow:**

☐ Associate ☒ Fellow

Membership number

Certificate of practice number

1*0*6

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB6031158

eForm filing date (DD/MM/YYYY)

26/08/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company