Shareholding Pattern

ATHER ENERGY LIMITED

General Information

Scrip code	544397
NSE Symbol	ATHERENERG
MSEI Symbol	NOTLISTED
ISIN	INE0LEZO1016
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	No	No
7	Whether any shares held by promoters are encumbered under 'Pledge'?	No	No		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+ (X)As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
								No of Voting (XIV) Rights			Total as a % of (A+B+C)																		Shareholding (No. of shares) under		
								Class eg:X	Class eg:Y	Total								No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	7	156008716			156008716	40.77%	156008716		156008716	40.77%					156008716	40.02%	76638000	49.12%									156008716			
(B)	Public	169880	226664448			226664448	59.23%	226664448		226664448	59.23%			7130353	7130353	233794801	59.98%											226664448	0	0	0
(C)	Non Promoter- Non Public																														
(C1)	Shares underlying DRs																														
(C2)	Shares held by Employee Trusts																														
	Total	169887	382673164			382673164	100.00%	382673164		382673164	100.00%			7130353	7130353	389803517	100.00%	76638000	20.03%									382673164	0	0	0

Shareholding Pattern

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+ (X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type
											No of Voting (XIV) Rights			Total as a % of Total Voting rights																	Shareholding (No.of shares) under			
											Class eg:X	Class eg:Y	Total																		Sub - category (i)	Sub - category (ii)	Sub - category (iii)	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																																
(1)	Indian																																
(a)	Individuals/Hindu undivided Family				2	38515464			38515464	10.06%	38515464		38515464	10.06%					38515464	9.88%	12576886	32.65%									38515464				
	Swapnil Babanlal Jain				1	19257732			19257732	5.03%	19257732		19257732	5.03%					19257732	4.94%	6288443	32.65%									19257732				Promoter
	Tarun Sanjay Mehta				1	19257732			19257732	5.03%	19257732		19257732	5.03%					19257732	4.94%	6288443	32.65%									19257732				Promoter
	Sanjay Surajraj Mehta				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Sangeeta Sanjay Mehta				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Swarna Srimal Mehta				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Divya Mehta				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Aarohi Mehta				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Vinod Srimal				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Shikha Srimal				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Shivika Srimal				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Babanlal Girdharilal Jain				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Rajulmati Babanlal Jain				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Chitra C R				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Renukaradhya CS				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Sumangala HS				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Chirashree CR				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
(b)	Central Government/ State Government(s)																																
(c)	Financial Institutions/ Banks																																
(d)	Any Other (specify)				5	117493252			117493252	30.70%	117493252		117493252	30.70%					117493252	30.14%	64061114	54.52%									117493252				
	Hero Motocorp Limited	Bodies Corporate			1	115083252			115083252	30.07%	115083252		115083252	30.07%					115083252	29.52%	64061114	55.67%									115083252				Promoter
	Mehta Family Trust (Represented by Tarun Sanjay Mehta)	Trusts			1	583000			583000	0.15%	583000		583000	0.15%					583000	0.15%	0	0.00%									583000				Promoter Group
	Jain Family Trust (Represented by Swapnil Babanlal Jain)	Trusts			1	652500			652500	0.17%	652500		652500	0.17%					652500	0.17%	0	0.00%									652500				Promoter Group
	Swapnil Jain Family Trust (Represented by Swapnil Babanlal Jain)	Trusts			1	652500			652500	0.17%	652500		652500	0.17%					652500	0.17%	0	0.00%									652500				Promoter Group
	Tarun Swarna Family Trust (Represented by Tarun Sanjay Mehta)	Trusts			1	522000			522000	0.14%	522000		522000	0.14%					522000	0.13%	0	0.00%									522000				Promoter Group
	Bentinck Fashions LLP	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	HMCL MM Auto Limited	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Bahadur Chand Investments Private Limited	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Hero FinCorp Limited	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group
	Euler Motors Private Limited	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%									0				Promoter Group

	Clean Max Karakoram Private Limited	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%								0				Promoter Group
	Sub-Total (A)(1)				7	156008716			156008716	40.77%	156008716		156008716	40.77%					156008716	40.02%	76638000	49.12%								156008716				
(2)	Foreign																																	
(a)	Individuals (NonResident Individuals/ Foreign Individuals)																																	
(b)	Government																																	
(c)	Institutions																																	
(d)	Foreign Portfolio Investor																																	
(e)	Any Other (specify)				0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%								0				
	Hero Tech Center Germany GmbH	Overseas Corporate Bodies			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%								0				Promoter Group
	HMCL Netherlands B.V.	Overseas Corporate Bodies			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%								0				Promoter Group
	HMCL Colombia S.A.S.	Overseas Corporate Bodies			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%								0				Promoter Group
	HMCL Americas Inc.	Overseas Corporate Bodies			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%								0				Promoter Group
	HERO MOTOCORP DO BRASIL LTDA	Overseas Corporate Bodies			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%								0				Promoter Group
	HMCL Niloy Bangladesh Limited	Overseas Corporate Bodies			0	0			0	0.00%	0		0	0.00%					0	0.00%	0	0.00%								0				Promoter Group
	Sub-Total (A)(2)																																	
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				7	156008716			156008716	40.77%	156008716		156008716	40.77%					156008716	40.02%	76638000	49.12%								156008716				
B	Table III - Statement showing shareholding pattern of the Public shareholder																																	
(1)	Institutions (Domestic)																																	
(a)	Mutual Funds				29	78257063			78257063	20.45%	78257063		78257063	20.45%			0	0	78257063	20.08%										78257063	0	0	0	
	Sbi Small Cap Fund				1	27558296			27558296	7.20%	27558296		27558296	7.20%			0	0	27558296	7.07%										27558296	0	0	0	
	Motilal Oswal Large And Midcap Fund				1	14150360			14150360	3.70%	14150360		14150360	3.70%			0	0	14150360	3.63%										14150360	0	0	0	
	Invesco India Focused Fund				1	7528037			7528037	1.97%	7528037		7528037	1.97%			0	0	7528037	1.93%										28037	0	0	0	
	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Flexi Cap Fund				1	7484083			7484083	1.96%	7484083		7484083	1.96%			0	0	7484083	1.92%										7484083	0	0	0	
	Edelweiss Trusteeship Co Ltd Ac- Edelweiss Mf Ac- Edelweiss Mid Cap Fund				1	4695103			4695103	1.23%	4695103		4695103	1.23%			0	0	4695103	1.20%										4695103	0	0	0	
(b)	Venture Capital Funds																																	
(c)	Alternate Investment Funds				30	30541124			30541124	7.98%	30541124		30541124	7.98%			0	0	30541124	7.84%										30541124	0	0	0	
	India Japan Fund				1	22465447			22465447	5.87%	22465447		22465447	5.87%			0	0	22465447	5.76%										22465447	0	0	0	
(d)	Banks																																	
(e)	Insurance Companies				3	2083051			2083051	0.54%	2083051		2083051	0.54%			0	0	2083051	0.53%										2083051	0	0	0	
(f)	Provident Funds/ Pension Funds																																	
(g)	Asset reconstruction companies																																	
(h)	Sovereign Wealth Funds																																	
(i)	NBFCs registered with RBI																																	
(j)	Other Financial Institutions																																	
(k)	Any Other (specify)																																	
	Sub-Total (B)(1)				62	110881238			110881238	28.98%	110881238		110881238	28.98%			0	0	110881238	28.45%										110881238	0	0	0	
(2)	Institutions (Foreign)																																	
(a)	Foreign Direct Investment				1	35410916			35410916	9.25%	35410916		35410916	9.25%			0	0	35410916	9.08%										35410916	0	0	0	
	Caladium Investment Pte Ltd				1	35410916			35410916	9.25%	35410916		35410916	9.25%			0	0	35410916	9.08%										35410916	0	0	0	

(b)	Foreign Venture Capital Investors																																
(c)	Sovereign Wealth Funds																																
(d)	Foreign Portfolio Investors Category I				78	30116561			30116561	7.87%	30116561		30116561	7.87%			0	0	30116561	7.73%									30116561	0	0	0	
(e)	Foreign Portfolio Investors Category II				7	360607			360607	0.09%	360607		360607	0.09%			0	0	360607	0.09%									360607	0	0	0	
(f)	Overseas Depositories (holding DRs) (balancing figure)																																
(g)	Any Other (specify)																																
	Sub-Total (B)(2)				86	65888084			65888084	17.22%	65888084		65888084	17.22%			0	0	65888084	16.90%									65888084	0	0	0	
(3)	Central Government / State Government(s)																																
(a)	Central Government / President of India																																
(b)	State Government / Governor																																
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																																
	Sub-Total (B)(3)																																
(4)	Non-institutions																																
(a)	Associate companies / Subsidiaries																																
(b)	Directors and their relatives (excluding independent directors and nominee directors)																																
(c)	Key Managerial Personnel				2	159862			159862	0.04%	159862		159862	0.04%			193241	193241	353103	0.09%									159862	0	0	0	
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)																																
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'																																
(f)	Investor Education and Protection Fund (IEPF)																																
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				164962	21783778			21783778	5.69%	21783778		21783778	5.69%			0	0	21783778	5.59%									21783778	0	0	0	
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				14	19468894			19468894	5.09%	19468894		19468894	5.09%			0	0	19468894	4.99%									19468894	0	0	0	
	Kamath Associates				1	5884925			5884925	1.54%	5884925		5884925	1.54%			0	0	5884925	1.51%									5884925	0	0	0	
	Nksquared				1	5890008			5890008	1.54%	5890008		5890008	1.54%			0	0	5890008	1.51%									5890008	0	0	0	
(i)	Non Resident Indians (NRIs)				2762	1949190			1949190	0.51%	1949190		1949190	0.51%			0	0	1949190	0.50%									1949190	0	0	0	
(j)	Foreign Nationals																																
(k)	Foreign Companies																																
(l)	Bodies Corporate				441	5487116			5487116	1.43%	5487116		5487116	1.43%			0	0	5487116	1.41%									5487116	0	0	0	
(m)	Any Other (specify)				1551	1046286			1046286	0.27%	1046286		1046286	0.27%			6937112	6937112	7983398	2.05%									1046286	0	0	0	
		Unclaimed or Suspense or Escrow	Category		1	41760			41760	0.01%	41760		41760	0.01%			0	0	41760	0.01%									41760	0	0	0	

		Account																																						
		LLP	Category		59	162158			162158	0.04%	162158		162158	0.04%			0	0	162158	0.04%											162158	0	0	0							
		HUF	Category		1472	566827			566827	0.15%	566827		566827	0.15%			0	0	566827	0.15%											566827	0	0	0							
		Clearing Members	Category		19	275541			275541	0.07%	275541		275541	0.07%			0	0	275541	0.07%											275541	0	0	0							
		ESOP or ESOS or ESPS	Category		0	0			0	0.00%	0		0	0.00%			6937112	6937112	6937112	1.78%											0	0	0	0							
	Sub-Total (B)(4)				169732	49895126			49895126	13.04%	49895126		49895126	13.04%			7130353	7130353	57025479	14.63%											49895126	0	0	0							
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				169880	226664448			226664448	59.23%	226664448		226664448	59.23%			7130353	7130353	233794801	59.98%											226664448	0	0	0							
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																																						
(1)	Custodian/DR Holder - Name of DR Holders (If Available)																																						
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021																																						
	Total NonPromoter-Non Public Shareholding (C)= (C)(1)+(C)(2)																																						
	Total (A+B+C2)				169887	382673164	0	0	382673164	100.00%	382673164	0	382673164	100.00%	0	0	7130353	7130353	389803517	100.00%	76638000	49.12%	0	0%	0	0%	0	0%	0	0%	382673164	0	0	0							
	Total (A+B+C)				169887	382673164			382673164	100.00%	382673164		382673164	100.00%			7130353	7130353	389803517	100.00%	76638000	20.03%									382673164	0	0	0							

Disclosure of notes on shareholding pattern	
Disclosure of notes in case of promoter holding in dematerialsed form is less than 100 percentage	
Disclosure of notes in case of public share holding is less than 25 percentage	
Disclosure of notes on shareholding pattern for company remarks explanatory	

Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	100.00%	17.05%
As on the end of previous 1st quarter	100.00%	17.25%
As on the end of previous 2nd quarter	100.00%	23.11%
As on the end of previous 3rd quarter	100.00%	24.14%
As on the end of previous 4th quarter	100.00%	23.83%